

## **MEDIA RELEASE**

5 January 2018

### **Great news for the New Year as The Royce construction gets underway**

Following months of preparatory work the Royce Retirement Village at Panthers Penrith will commence construction in the New Year on 15 February 2018.

The Royce, with 133 one, two and three bedroom apartments and a 128 Bed Aged Care Facility will really set the high water mark in retirement living throughout the region. With secure basement parking, 24/7 concierge facilities and full access to all that Panthers Penrith has to offer. The Royce will represent a new style of retirement living...quality accommodation, first class service and the opportunity to enjoy an active and engaged lifestyle.

The Royce operator, Maurice Tulich said, "We're really looking forward to 2018. We've appointed Richard Crookes Constructions as our builder and we're keen to get going".

"We've spent the last few months waiting for the subdivision of the land to be finalised and while that process has been slow and at times frustrating, we've been getting on with a lot of the early and enabling works so we can get stuck into things from early 2018".

"We've been re-locating access roads and utilities and opening up a new entry for the Cables Wake Park and we're really happy that the subdivision has now been finalised and issued by the Department of Lands.

Jamie Crookes, Managing Director Richard Crookes Constructions said "we've worked with Maurice Tulich before and we are really looking forward to working with him again at the Royce at Panthers. We have a lot of experience in this type of building and we believe The Royce will be something really special".

Panthers Group Chairman David O'Neill said he was delighted that main construction was about to get underway. "I know a lot has been happening behind the scenes, but we are keen to see major construction underway. We've had a frustrating time getting the land subdivision issues sorted. It's a complex business, but I am pleased those issues have now been completed and we can start 2018 on a positive note".

A display suite is located in the foyer of Panthers Penrith. More details at [www.theroyce.com.au](http://www.theroyce.com.au)

ENDS



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