MEDIA RELEASE

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ESQ 1818 Penrith gets go ahead for stage 1

Award winning Sydney developer CABE, has just received DA approval for Stage 1 of its \$500M ESQ 1818 (East Side Quarter) mixed-use development in Penrith.

The 850-apartment master-planned development has been designed by renowned architecture and interiors firm Turner Studio, as well as Oculus landscape architects, known for their work on Barangaroo. The development will feature retail, lake frontage, communal spaces and landscaped boulevards, nature walks and running tracks. Maintaining space between the buildings means views of the lake and Blue Mountains will never be built out. Fifty percent of the site has been allocated to landscaping, creating a green oasis for residents and the broader public.

"We believe space is the ultimate luxury," says CABE CEO, Andrew James. "In addition to the amenities that this project will deliver in the heart of Penrith's entertainment precinct, we also have plans for a future eat street, as well as resort-style living with wellness retreat, private club, dining and exclusive entertaining areas. This will be the first of its kind for Western Sydney."

"Our plans for this site meet the State Government's vision to provide high-quality attainable housing with an array of amenities and employment opportunities near transport corridors," he adds. "We're looking forward to working closely with Penrith City Council, the community and all the precinct's stakeholders to deliver this unparalleled mixed-use destination for Sydney's booming West."

ESQ 1818 Penrith Stage 1 is scheduled to launch in the second quarter of 2018. Registrations of interest are now available www.esqpenrith.com.au

ABOUT CABE

Established in 1999, CABE delivers high quality, award-winning residential, commercial and mixed-use development projects. CABE works with Australia's best architects, interior designers and creative consultants to bring to life its outstanding vision for Australian living. From deal structuring to design and delivery, CABE wants to shape urban communities that make a real difference to people's lives. It believes in design that is both aspirational and attainable, creating environments that support residents to live, work and play to their full potential.

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